

VILLAS OF LAKE DESTINY
 APPROVED BUDGET
 JANUARY 1, 2009 TO DECEMBER 31, 2009

Approved
 Budget
 1/1/09-12/31/09

INCOME

Association Fees 129721

TOTAL INCOME 129721

EXPENSES

Exterior Building Repairs 2000
 Electric Repairs & Supplies 1000
 Roof Repairs/Supplies 2200
 Fire Protection/Service 2200
 Termite Bond 4778

TOTA BUILDING REPAIRS/MAINTENANCE 12178

Landscape Maintenance 18500
 Mulch, Plants, Shrubs 7000
 Lawn Fertilization 900
 Exterior Pest Control 900
 Irrigation Maintenance 1000
 Irrigation Repairs/Supplies 5000
 Tree Trimming/Removal 5000

TOTAL GROUNDS EXPENSE 38300

Electric 4500
 Water/Sewer 3500
 Waste Removal 8000
 Dumpster Cleanup 1440

TOTAL UTILITY EXPENSE 17440

Management Fees 5400
 Insurance 2500
 Legal Fees 1000
 Postage/Copies/Supplies 820
 Sun Bay Club Shared Expenses 17000
 Villas/SBC Legal Issue 4000
 Accounting/Auditing 725
 Bank Charges 20
 Meeting Room 75
 Corporation Annual Report 125
 Miscellaneous Expense 657

TOTAL ADMINISTRATIVE EXPENSE 32322

TOTAL OPERATING EXPENSES 100240

Common Area Reserve 3276
 Painting Reserve 8000
 Paving Reserve 3787
 Roof Reserve 11000
 Roof Cleaning 1623
 Sun Bay Reserves 1795

TOTAL RESERVE EXPENSE 29481

TOTAL EXPENSES 129721

MONTHLY MAINTENANCE FEE \$230
 ANNUAL MAINTENANCE FEE \$2,760