

# Villas of Lake Destiny Homeowners' Association, Inc.

Approved Budget (47 Units)  
January 1, 2020 - December 31, 2020

	Budget 2019	Budget 2020
<b>Income</b>		
<b>Income</b>		
4001 - Assessment	\$ 183,300.00	\$ 183,300.00
<b>Total Income</b>	<b>183,300.00</b>	<b>183,300.00</b>
<b>Expenses</b>		
<b>Administrative</b>		
5101 - Management Fees	6,946.00	7,293.00
5102 - Legal Fees	500.00	500.00
5103 - Accounting Fees	600.00	600.00
5120 - Insurance	3,500.00	3,400.00
5130 - Postage	283.33	284.00
5131 - Printing / Copies	283.33	284.00
5132 - Office Supplies	283.34	282.00
5175 - Corporate Annual Report	65.00	65.00
5178 - S.B. Shared Expenses	17,500.00	16,000.00
5195 - Other Admin Expense	4.00	-
<b>Total Administrative</b>	<b>29,965.00</b>	<b>28,708.00</b>
<b>Building Maintenance</b>		
5301 - Exterior Building Maintenance	1,500.00	1,500.00
5305 - Roof	6,000.00	7,100.00
5330 - Fire Alarm Monitoring / Inspections	3,500.00	3,000.00
5350 - Termite Bond	4,100.00	4,100.00
<b>Total Building Maintenance</b>	<b>15,100.00</b>	<b>15,700.00</b>
<b>Grounds Maintenance</b>		
5401 - Landscape Service	21,735.00	22,780.00
5402 - Dumpster Clean-up	1,500.00	1,500.00
5403 - Irrigation	1,800.00	1,800.00
5404 - Irrigation Repairs	1,500.00	1,500.00
5410 - Plants / Shrubs / Trees	3,000.00	3,000.00
5411 - Sod / Mulch / Fertilization	1,800.00	1,800.00
5412 - Tree Trimming / Removal / Replace	3,000.00	3,000.00
5420 - Pest Control Exterior	1,200.00	1,200.00
5435 - Pressure Cleaning	-	1,500.00
<b>Total Grounds Maintenance</b>	<b>35,535.00</b>	<b>38,080.00</b>
<b>Utilities</b>		
5601 - Electric	5,000.00	4,700.00
5605 - Water / Sewer	6,000.00	6,400.00
5610 - Trash Removal	9,200.00	9,200.00
<b>Total Utilities</b>	<b>20,200.00</b>	<b>20,300.00</b>
<b>Reserve Funding</b>		
5901 - Common Area Rsv Funding	3,500.00	3,500.00
5902 - Painting Rsv Funding	11,000.00	11,000.00
5903 - Paving Rsv Funding	5,000.00	5,000.00
5904 - Roof Rsv Funding	51,000.00	52,000.00



Villas of Lake Destiny Homeowners' Association, Inc.

Approved Budget (47 Units)

January 1, 2020 - December 31, 2020

	<u>Budget</u> <u>2019</u>	<u>Budget</u> <u>2020</u>
5906 - Sun Bay Rsv Funding	12,000.00	9,000.00
<b>Total Reserve Funding</b>	<b>82,500.00</b>	<b>80,500.00</b>
<b>Total Expenses</b>	<b>183,300.00</b>	<b>183,288.00</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ 12.00</b>

<u>Owner Assessment (Per Unit)</u>		
Annual Dues	\$3,900.00	\$3,900.00
Monthly Dues	\$325.00	\$325.00