

VILLAS OF LAKE DESTINY
ADOPTED BUDGET
2012

	Adopted Budget 2012
INCOME	
3001 Association Fees	135360
Cont - W/O	-3000
TOTAL INCOME	132360
EXPENSES	
4004 Roof Repairs/Supplies	2000
4002 Exterior Building Repairs	2000
4005 Fire Protection/Service	2400
4003 Electrical Rep/Supplies	200
4016 Termite Bond	6000
TOTAL BUILDING REPAIRS/MAINTENANCE	12600
4101 Landscape Maintenance	18900
4105 Exterior Pest Control	2500
4102 Irrigation Maintenance	1080
4103 Irrigation Repair	4000
4106 Mulch/Plants/Shrubs	1500
4109 Tree Trimming/Removal	2500
4107 Lawn Fertilization	650
TOTAL GROUNDS EXPENSE	31130
4201 Electric	4900
4202 Water/Sewer	4500
4205 Dumpster clean-up	1440
4203 Waste Removal	9400
TOTAL UTILITY EXPENSE	20240
4401 Management Fees	5700
4402 Insurance	3900
4403 Legal Fees	1000
4405 Postage/Copies/Off. Supplies	900
4415 Sun Bay Club Shared Expenses	21700
4417 Accounting/Auditing	550
4408 Bank Charges	150

4404 Villas/SBC Legal Issue	500
4419 Corporation Annual Report	65
4431 Misc Expense	625
TOTAL ADMINISTRATIVE EXPENSE	<u>35090</u>
TOTAL OPERATING EXPENSES	<u><u>99060</u></u>
4501 Common Area Reserve	600
4502 Painting Reserve	18000
4503 Paving Reserve	2400
4504 Roof Reserve	12000
4505 Roof Cleaning	300
TOTAL RESERVE EXPENSE	<u>33300</u>
TOTAL EXPENSES	<u><u>132360</u></u>
MONTHLY MAINTENANCE FEE	\$ 240.00
ANNUAL MAINTENANCE FEE	\$ 2,880.00