

Villas of Lake Destiny HOA
Final Proposed 2015 Budget and Member Fees

		Final	Preliminary	Change
		Budget	Budget	2014 to
INCOME		2014	2015	2015
3001	Association Fees	160740	172019	11279
3005	Late Fees			
	Contingency write-offs foreclosures			
3051	Operating Int.			
3099	Misc. Income			
TOTAL INCOME		160740	172019	11279
EXPENSES				
4004	Roof Repairs/Supplies	3000	3000	
4002	Exterior Building Repairs	1500	2000	500
4005	Fire Protection/Service	2500	4000	1500
4003	Electrical Rep/Supplies	200	200	
4016	Termite Bond	4500	4100	-400
TOTAL BUILDING REPAIRS/MAINTENANCE		11700	13300	1600
4101	Landscape Maintenance	19920	21780	1860
4106	Mulch,Plants,Shrubs	1500	1500	
4105	Exterior Pest Control	2500	2500	
4102	Irrigation Maintenance	1080	1200	120
4103	Irrigation Repair	4000	4500	500
4109	Tree Trimming/Removal	2500	2500	
4107	Lawn Fertilization	650	650	
TOTAL GROUNDS EXPENSE		32150	34630	2480
4201	Electric	4500	4500	
4202	Water/Sewer	5000	7000	2000
4205	Dumpster clean-up	1440	1440	
4203	Waste Removal	9400	9444	44
TOTAL UTILITY EXPENSE		20340	22384	2044
4401	Management Fees	6000	6000	
4402	Insurance	5500	5500	
4403	Legal Fees	1000	4000	3000
4405	Postage/Copies/Off. Supplies	1000	1000	
4415	Sun Bay Club Shared Expenses	20000	21000	1000
4417	Accounting/Auditing	700	700	
4408	Bank Charges	200	200	
4404	Villas/SBC Legal Issue	5000	2000	-3000
4419	Corporation Annual Report	65	65	
4431	Misc Expense	165	40	-125
	Bad Debt	3000	6000	3000
TOTAL ADMINISTRATIVE EXPENSE		42630	46505	3875
TOTAL OPERATING EXPENSES		106820	116819	9999
4501	Common Area Reserve	600	2500	1900
4502	Painting Reserve	11000	11000	
4503	Paving Reserve	2000	2000	
4504	Roof Reserve	25000	30000	5000
4505	Roof Cleaning	500	700	200
4506	Sun Bay Reserves	14820	9000	-5820
TOTAL RESERVE EXPENSE		53920	55200	1280
TOTAL EXPENSES		160740	172019	11279
	MONTHLY MAINTENANCE FEE	\$ 285.00	\$ 305.00	\$ 20.00
	ANNUAL MAINTENANCE FEE	\$ 3,420	\$ 3,660	\$ 180.00