

VILLAS OF LAKE DESTINY HOMEOWNERS' ASSOCIATION, INC.

PROPOSED OPERATING BUDGET (BASED ON 47 UNITS)

JANUARY 1, 2017 TO DECEMBER 31, 2017

	PROPOSED BUDGET
	<u>2017</u>
INCOME	
3001 Maintenance Fees	\$ 172,020.00
TOTAL INCOME	<u>172,020.00</u>
EXPENSES	
REPAIRS & MAINTENANCE	
4002 Exterior Bldg Rprs/Miant	2,000.00
4003 Electrical Repairs/Supplies	250.00
4004 Roof Repairs/Supplies	3,000.00
4005 Fire Protection/Service	4,000.00
4016 Termite Bond	4,100.00
TOTAL REPAIRS & MAINT.	<u>13,350.00</u>
GROUNDS	
4101 Landscape Maintenance	21,780.00
4102 Irrigation Maintenance	2,100.00
4103 Irrigation Repairs & Supplies	3,000.00
4105 Exterior Pest Control	2,500.00
4106 Mulch/Plants/Shrubs	1,500.00
4107 Lawn/ Shrub Fertilization	1,000.00
4109 Tree Trimming/Removal	3,500.00
TOTAL GROUNDS	<u>35,380.00</u>
UTILITIES	
4201 Electric	5,000.00
4202 Water & Sewer	6,000.00
4203 Waste Removal	10,000.00
4205 Dumpster clean-up	1,500.00
TOTAL UTILITIES	<u>22,500.00</u>
ADMINISTRATIVE	
4401 Management Fee	6,300.00
4402 Insurance	3,605.00
4403 Legal Fees	1,000.00
4404 Villas/SBC Legal Issue	1,000.00
4405 Postage/Copies/Off Supplies	1,000.00
4408 Bank Charges	100.00
4415 Sun Bay Shared Expenses	20,000.00
4417 Accounting/Auditing	800.00
4419 Corp Annual Report	65.00
4429 Bad Debt	2,000.00
4431 Misc Expense	420.00
TOTAL ADMIN	<u>36,290.00</u>
TOTAL OPERATING EXP	<u><u>107,520.00</u></u>