

**Sun Bay Club - Villas of Lake Destiny  
Cost Sharing Agreement**

Expense Description	Percentage Allocation			Agreement
	SBC	VLD	Reserve Accounts	Para.
<b>Gate - maintenance and operations</b>	<b>59%</b>	<b>41%</b>		<b>4. a.</b>
Operating Expenses	59%	41%		
<b>Fountains (4) serving ponds adjoining SBC and VLD properties</b>	<b>50%</b>	<b>50%</b>		<b>4. c.</b>
(Fountains 5b, 5c, 5d, 6)				
Operating Expenses	50%	50%		
<b>Gate House Signs and Gate House operating &amp; maintenance</b>	<b>59%</b>	<b>41%</b>		<b>4. f.</b>
Operating Expenses	59%	41%		
<b>Maintenance, repair, &amp; replacement of Pool &amp; Pool Deck</b>	<b>59%</b>	<b>41%</b>		<b>4. j.</b>
Reserve funding	59%	41%		
Expenses paid from reserves			100%	
Operating Expenses (not paid from reserves)	59%	41%		
<b>Maintenance, repair &amp; replacement of Tennis Ct.</b>	<b>59%</b>	<b>41%</b>		<b>4. j.</b>
Reserve funding	59%	41%		
Expenses paid from reserves			100%	
Operating Expenses (not paid from reserve)	59%	41%		
<b>Maintenance, repair &amp; replacement of Sewerage Lift Sta.</b>	<b>59%</b>	<b>41%</b>		<b>4. j.</b>
Reserve funding	59%	41%		
Expenses paid from reserves			100%	
<b>Maintenance, repair &amp; replacement of Waterscape Lift Sta.</b>	<b>59%</b>	<b>41%</b>		<b>4. j.</b>
Reserve funding	59%	41%		
Expenses paid from reserves			100%	
Operating Expenses (not paid from reserves)	59%	41%		
<b>Maintenance, repair &amp; replacement of Main Entry Fountain</b>	<b>59%</b>	<b>41%</b>		<b>4. j.</b>
(Fountain 1)				
Reserve funding	59%	41%		
Expenses paid from reserves			100%	
Operating Expenses (not paid from reserves)	59%	41%		
<b>Maintenance, repair &amp; replacement of Boat Ramp</b>	<b>59%</b>	<b>41%</b>		<b>4. j.</b>
Reserve funding	59%	41%		
Expenses paid from reserves			100%	
Operating Expenses (not paid from reserves)	59%	41%		
<b>Painting reserve for painting dedicated to rec facs</b>	<b>59%</b>	<b>41%</b>		<b>4. j.</b>
Reserve funding	59%	41%		
Expenses paid from reserves			100%	
<b>Electricity</b>	<b>80%</b>	<b>20%</b>		<b>4. j.</b>
Operating Expenses	80%	20%		
<b>Road Reserve</b>	<b>84%</b>	<b>16%</b>		<b>4. j.</b>
Reserve funding	84%	16%		
Expenses paid from reserves			100%	
<b>SBC Administrative Costs</b>				<b>4. j.</b>
Villas Monthly Contribution		\$ 100.00		