

Villas of Lake Destiny HOA Final 2023 Budget and Member Fees



	Budget 2022	FINAL Budget 2023
INCOME		
4001 Association Fees	186,120	194,580
4010 Late Fees		
4011 Interest on Delinquent Accounts		
Violations & Fines		
Contingency write-offs foreclosures		
4011 Operating Int.		
4020 Unit Chargeback		
4095 Reserve Interest Income		
4096 Reserve Interest Allocated		
TOTAL INCOME	186,120	194,580
EXPENSES		
Administrative		
5101 Management Fees	7,658	8,085
5102 Legal Fees	1,000	1,440
5103 Accounting/Auditing	650	650
5107 Bank Charges	10	-
5120 Insurance	4,100	4,400
5130-32 Postage/Copies/Off. Supplies	850	740
5175 Corporation Annual Report	61	65
5178 Sun Bay Club Shared Expenses	13,000	16,000
5190 Bad Debt	750	-
5195 Misc Expense	150	-
Roof Loan Repayment	-	49,200
Villas/SBC Legal Issue	-	-
TOTAL ADMINISTRATIVE EXPENSE	28,229	80,580

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Building Maintenance		
5301 Exterior Buildig Maintenance	3,000	3,500
5305 Roof Repairs/Supplies	10,000	2,000
5320 Plumbing		500
5330 Fire Protection/Service	3,000	3,500
5350 Termite Bond	4,300	4,100
5430 Road Repairs		
Electrical Rep/Supplies		
5431 Sidewalk Curb Maint		
Misc/Drainage		
TOTAL BUILDING REPAIRS/MAINTENANCE	20,300	13,600
5401 Landscape Service	23,000	23,000
5402 Dumpster Clean-up	1,500	1,500
5403 Irrigation	2,000	1,800
5404 Irrigation Repair	1,800	1,800
5410 Plants, Shrubs, Trees	1,800	1,800
5411 Sod, Mulch, Fertilization	1,800	1,800
5412 Tree Trimming/Removal	3,500	2,000
5420 Pest Control Exterior	1,200	1,200
5430 Road/Parking Lot		
5431 Sidewalk Curb Maint	-	1,000
5435 Pressure Cleaning	1,500	1,000
5490 Other Grounds Maintenance	-	-
4115 Gate Openers		
TOTAL GROUNDS EXPENSE	38,100	36,900
5601 Electric	5,200	4,500
5605 Water/Sewer	5,091	7,000
5610 Waste Removal	9,200	9,200
Dumpster clean-up		
TOTAL UTILITY EXPENSE	19,491	20,700
TOTAL OPERATING EXPENSES	106,120	151,780

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5901 Common Area Reserve
 5902 Painting Reserve
 5903 Paving Reserve
 5904 Roof Reserve
 4505 Roof Cleaning
 5906 Sun Bay Reserves

TOTAL RESERVE

TOTAL EXPENSES

MONTHLY MAINTENANCE FEE
 ANNUAL MAINTENANCE FEE

	Budget 2022	FINAL Budget 2023
	3,500	9,500
	4,000	5,000
	5,000	10,000
	59,000	9,800
	8,500	8,500
	80,000	42,800
	186,120	194,580
	330	345
	3,960	4,140