

## Reserves Since September 2011

### Fountain Reserves

Date	Billed	Paid	Variance
Jan-2012	\$79.13	0.00	(79.13)
Feb-2012	\$79.17	0.00	(79.17)
Mar-2012	\$79.17	0.00	(79.17)
Apr-2012	\$79.17	0.00	(79.17)
May-2012	\$79.17	0.00	(79.17)
Jun-2012	\$79.17	0.00	(79.17)
Jul-2012	\$79.17	0.00	(79.17)
Aug-2012	\$79.17	0.00	(79.17)
Sep-2012	\$79.17	0.00	(79.17)
Oct-2012	\$79.17	0.00	(79.17)
Nov-2012	\$79.17	0.00	(79.17)
Dec-2012	\$79.17	0.00	(79.17)
Totals:		\$0.00	(\$950.00)

### Paint Reserves Funding

Date	Billed	Paid	Variance
Sep-2011	\$205.00	0.00	(205.00)
Oct-2011	\$205.00	0.00	(205.00)
Nov-2011	\$205.00	205.00	0.00
Dec-2011	\$205.00	205.00	0.00
Jan-2012	\$10.25	10.25	0.00
Feb-2012	\$10.25	10.25	0.00
Mar-2012	\$10.25	10.25	0.00
Apr-2012	\$10.25	10.25	0.00
May-2012	\$10.25	10.25	0.00
Jun-2012	\$10.25	10.25	0.00
Jul-2012	\$10.25	10.25	0.00
Aug-2012	\$10.25	10.25	0.00
Sep-2012	\$10.25	10.25	0.00
Oct-2012	\$10.25	10.25	0.00
Nov-2012	\$10.25	10.25	0.00
Dec-2012	\$10.25	10.25	0.00
Totals:		\$533.00	(\$410.00)

### Pool Reserves

Date	Billed	Paid	Variance
Jan-2012	\$751.63	0.00	(751.63)
Feb-2012	\$751.67	0.00	(751.67)
Mar-2012	\$751.67	0.00	(751.67)
Apr-2012	\$751.67	0.00	(751.67)
May-2012	\$751.67	0.00	(751.67)

## Reserves Since September 2011

Jun-2012	\$751.67	0.00	(751.67)
Jul-2012	\$751.67	0.00	(751.67)
Aug-2012	\$751.67	0.00	(751.67)
Sep-2012	\$751.67	0.00	(751.67)
Oct-2012	\$751.67	0.00	(751.67)
Nov-2012	\$751.67	0.00	(751.67)
Dec-2012	\$751.67	0.00	(751.67)
Totals:		\$0.00	(\$9,020.00)

## Road Reserves Funding 16% WC

Date	Billed	Paid	Variance
Sep-2011	\$133.33	0.00	(133.33)
Oct-2011	\$133.33	133.33	0.00
Nov-2011	\$133.33	133.33	0.00
Dec-2011	\$133.33	133.33	0.00
Jan-2012	\$154.62	154.62	0.00
Feb-2012	\$154.58	154.58	0.00
Mar-2012	\$154.58	154.58	0.00
Apr-2012	\$154.58	154.58	0.00
May-2012	\$154.58	154.58	0.00
Jun-2012	\$154.58	154.58	0.00
Jul-2012	\$154.58	154.58	0.00
Aug-2012	\$154.58	154.58	0.00
Sep-2012	\$154.58	154.58	0.00
Oct-2012	\$154.58	154.58	0.00
Nov-2012	\$154.58	154.58	0.00
Dec-2012	\$154.58	154.58	0.00
Totals:		\$2,254.99	(\$133.33)

**Subject:** Villas of Lake Destiny - Sun Bay Club - Reserve Balances

**From:** Steve Price <stevepr00@embarqmail.com>

**Date:** 5/4/2013 2:07 AM

**To:** "Angelia Gordon (SBC Property Manager)" <angelia@allaboutmgmt.com>, Ray Foss #125 <rgflorida2@gmail.com>, "Vicki O'Grady #124 (VOLD Secretary)" <p3Orlando@cfl.rr.com>, "Eileen Delacova (edelacova@cfl.rr.com)" <edelacova@cfl.rr.com>

Angelia and David,

Attached are our reserve balances and contributions since September 1st, 2011. Note that per the Gentleman's agreement (below) we established balances at that time for the Painting and Road reserves (The Pool and Fountain reserves were started in 2012 so there were no outstanding balances at the time of the Gentleman's Agreement).

The spreadsheet recaps what we believe our total contributions are. The pdf shows detailed contributions and withheld reserves since September 2011.

Regards,

Steve

1. As per the document titled *Consolidated Reconciliation 2004 thru September 2011*, the following transactions will be completed between The Villas and Sun Bay Club:
  - a. The Villas will pay \$4,266.66 in withheld road reserves
  - b. The Villas will pay \$4,838 in withheld paint reserves
  - c. The Villas will pay \$5,425 in unbilled janitorial services
  - d. The Villas will pay \$2,853.96 toward various other disputed charges
  - e. Sun Bay Club will credit \$18,016.47 for various other disputed charges
  - f. Sun Bay Club will credit \$1,722 for paint reserve contributions from 2/1/2010.
  
2. As per the document titled *Villas Final Reconciliation of Reserve Contributions as of 9.26.11*:
  - a. Sun Bay Club acknowledges that the Villas has already paid into the paint reserve account \$2,460.
  - b. Sun Bay Club acknowledges that the Villas has already paid into the road reserve account \$1,932.86.

—Attachments:\_\_\_\_\_

ReserveAnalysis.xlsx

248 KB

rptReservesSinceSept2011.pdf

5.8 KB